

CLAIMS

1. A method for quoting securities in a market maker quotation system, executed over a networked computer system, the method comprising:

posting a bid and offer price for a security for a proprietary account of a market maker; and to reflect a customer order or interest,

posting a bid and/or offer price of the customer for the security in an agency account of the market maker.

2. The method of claim 1 wherein posting for the proprietary account comprises:

entering a quote for bid and offer prices into a quote system; and

sending the quote to a server that disseminates the bid and offer quotes from the market maker with quotes for the same security from a plurality of other market makers.

3. The method of claim 2 wherein quotes by the market maker and the plurality of other market makers are identified by unique market maker identifiers.

4. The method of claim 3 wherein posting in response to a client order comprises:

entering a quote for the bid and/or offer into the quote system over a different session of the quote system than posting of a quote for a proprietary account; and

sending the agency quote to a server that disseminates that agency quote with other quotes for the same security from the plurality of other market makers.

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3 5. The method of claim 4 wherein each agency quote that is entered by the market maker is identified with a unique market maker agency identifier.

1 6. The method of claim 1 wherein posting for a proprietary
2 account further comprises:

3 using a unique market maker identifier corresponding to
4 the market maker that is different from market maker identifiers
5 for a plurality of other market makers, and wherein posting in an
6 agency account further comprises:

7 using a unique market maker agency identifier for the
8 agency quote that is posted by the market maker that is different
9 from market maker agency identifiers for a plurality of other
10 market makers.

11 7. The method of claim 1 further comprising:
12 receiving posted proprietary quotes and agency quotes
13 by a server that disseminates quotes from the market maker and a
14 plurality of other market makers for the same security.

15 8. The method of claim 7 further comprising:
16 sending the bid and ask proprietary quotes from the
17 market maker to the plurality of other market makers and the
18 public for the same security, identifying the bid and ask
19 proprietary quotes by the unique market maker identifier; and
20 sending the bid and/or ask quotes from the agency
21 account of the market maker to the plurality of other market
22 makers and the public for the same security identified by a
23 market maker agency identifier.

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2 9. The method of claim 7 wherein disseminating quotes
comprises:

3 sorting the quotes by best bid and best offer so that a
4 public display of the quotes displays the best bid and best offer
5 quotes on the top of the display.

1 10. A method for quoting securities executed over a
2 networked computer system, the method comprising:

3 posting a bid and offer price for a security for a
4 proprietary account, using a unique market maker identifier
5 corresponding to a market maker that is different from market
6 maker identifiers for a plurality of other market makers; and in
7 response to a customer order,

8 posting a bid and/or offer price of the customer for
9 the security in an agency account, using a unique market maker
10 agency identifier for the agency quote that is posted by the
11 market maker that is different from market maker agency
12 identifiers for the plurality of other market makers; and

13 sending the agency quote to a server that disseminates
14 that agency quote with other quotes for the same security from
15 the plurality of other market makers.

16 11. A market maker quotation system for entering quotes for
17 securities by a market maker, the system comprising a process to
18 cause the quotation system to:

19 post a bid and offer price for a security for a
20 proprietary account of a market maker; and to reflect a customer
21 order or interest,

22 post a bid and/or offer price of the customer for the
23 security in an agency account of the market maker.

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12. The system of claim 11 further comprising:
a server; and
wherein the process that posts for the proprietary account
further comprises:
a process to cause the networked computer system to:
allow entry of a quote for bid and offer prices
into the quote system; and
send the quote to the server that disseminates the
bid and offer quotes from the market maker with quotes
for the same security from a plurality of other market
makers.

1 13. The system of claim 12 wherein quotes by the market
maker and the plurality of other market makers are identified by
unique market maker identifiers.

14. The system of claim 13 further comprising:
a client system to post quotes in response to a client
order; and
a client system to post quotes for a proprietary
account.

15. The system of claim 14 wherein the client system to
post for a proprietary account further comprises a process to
cause the system to:
post quotes for a proprietary account with a unique
market maker identifier for the market maker.

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16. The system of claim 14 wherein the client system to
post for an agency account further comprises a process to cause
the system to:
post quotes for an agency account with a unique market

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maker agency identifier for the market maker.

1 17. A client system to enter quotes for securities to
2 reflect a customer order or interest comprises a process to:
3 enter an agency quote for a bid and/or offer for an
4 agency account into a quote system; and
5 send the agency quote to a server that disseminates
6 that agency quote with other quotes for the same security from
7 other market makers.

1 18. The client system of claim 17 wherein each agency quote
2 that is entered is identified with a unique market maker agency
3 identifier.

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19. A computer program product residing on a computer
readable medium for providing quotations for securities, the
computer program product comprising instructions for causing a
computer to:

2 post a bid and offer price for a security for a
proprietary account; and to reflect a customer order or interest,
3 post a bid and/or offer price of the customer for the
4 security in an agency account.

1 20. The computer program product of claim 19 wherein
2 instructions that cause the computer to post quotes for a
3 proprietary account further comprises instructions to cause the
4 computer to:

5 use a unique market maker identifier corresponding to
6 the market maker to post for the proprietary account, and wherein
7 instructions to post in an agency account further comprises
8 instructions to:

9 use a unique market maker agency identifier

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corresponding to the market maker agency quote.

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